

Piquadro S.p.A.:**Results of the Public Offering**

Silla di Gaggio Montano, 19 October 2007 – The Public Offering of Piquadro S.p.A. ordinary shares in closed successfully today, 19 October 2007, in Italy. Piquadro S.p.A., a company operating in the design, manufacturing and distribution of hi-tech leather goods with an innovative design, received authorization from Borsa Italiana S.p.A. to list its ordinary shares on the Expandi Market, organised and managed by Borsa Italiana S.p.A., on 1st October, and authorization from Consob the Prospectus relating to the Public Offering.

The orders, in the Offering reserved to general public, were approximately 11 times the share to them reserved, while, in the Institutional Offering, the demand from Italian and foreign primary Investors, exceeded 3.4 times the Offering.

In particular, the foreign demand represented more than 50% of the global demand.

The Offering Price is € 2,2 for each Piquadro's ordinary share.

The counter-value for each Minimum Lot, calculated on the basis of the Offering Price, is €5,500.

The counter-value for each Increased Minimum Lot, calculated on the basis of the Offering Price, is €55,000.

Piquadro S.p.A.'s market capitalisation, based on the Offering Price, will be €110 million.

Payment of shares and commencement of trading are expected to occur by 25th October 2007.

Mediobanca - Banca di Credito Finanziario S.p.A. will act as Global Coordinator, Sole Bookrunner, Listing Partner and Placement Manager. Studio Gnudi acts as Company Advisor, Studio Legale MBL & Partners are the Company's legal advisors, Chiomenti Studio Legale is the Global Coordinator's legal advisors. PricewaterhouseCoopers has been appointed external auditor. Image Building has been appointed communications advisor.

Piquadro was set up in 1987, based on an idea by Marco Palmieri, its chairman and CEO. It manufactures and distributes hi-tech leather goods with an innovative design. The company's design, planning, procurement, quality assurance, logistics, marketing, communications and distribution operations are based in Italy, at Silla di Gaggio Montano (Bologna). Piquadro's production has been based in China, mainly the Guandong region. In the financial year ended 31 March 2007, the Company's turnover came to € 35.7 million. Piquadro currently distributes its products through 245 Piquadro Stations in Italy and 49 abroad, 5 Shops-in-shop in Italy and one abroad, and 13 Piquadro-branded boutiques in Italy, and 10 abroad.

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