

Piquadro S.p.A.:**Prospectus and Listing Prospectus Submitted**

- **The Global Public Offering will start on 15 October 2007**
- **The Global Public Offering comprises 15,220,000 shares, corresponding to approximately 30.44% of the Company's capital**
- **The Minimum Lot is 2,500 shares; the Increased Minimum Lot is 25,000 shares**
- **The valuation range for the Company's capital is €105-€115 million.**

Silla di Gaggio Montano, 12 October 2007 - **Piquadro S.p.A.**, a company operating in the design, manufacturing and distribution of hi-tech leather goods with an innovative design, today, 12 October 2007, submitted the Prospectus for the Public Offering and the Listing Prospectus for its ordinary shares on the Mercato Expandi organised and managed by Borsa Italiana S.p.A.

The Global Public Offering comprises 15,220,000 shares, corresponding to approximately 30.44% of the Company's capital, offered by the Selling Shareholder, Piquadro Holding S.p.A.

The Global Public Offering is broken down as follows:

- a) a Public Offering of a minimum of 1,525,000 shares, corresponding to approximately 10% of the shares included in the Global Public Offering aimed at the general public and Employees in Italy.
- b) a parallel Institutional Placement of up to 13,695,000 shares, reserved for institutional investors in Italy and abroad, except in the United States, Australia, Canada, and Japan, save for any exemptions provided for by applicable laws.

The Public Offering consists of:

- an offering aimed at the general public. Of the shares actually assigned to the general public, a portion not exceeding 30% will be reserved for demand coming from the general public for quantities equal to the Increased Minimum Lot or its multiples;
- an offer reserved for employees ("Offer to Employees") of two minimum lots each, for a total of up to 425,000 shares.

Overallotment and Greenshoe

As part of the Global Public Offering, Piquadro Holding S.p.A. will grant the Coordinator of the Global Public Offering the option to borrow an additional maximum of 2,280,000 shares, corresponding to approximately 15% of the number of shares in the Global Public Offering for the purposes of an overallotment as part of the Institutional Placement.

In the event of overallotment, Mediobanca may exercise this option, in full or in part, to place the borrowed shares with Institutional Investors.

The Selling Shareholder will also assign the Coordinator of the Global Public Offering a Greenshoe Option for the acquisition at the Offer Price of up to 2,280,000 Shares, corresponding to approximately 15% of the shares in the Global Public Offering, to be allocated to the recipients of the Institutional Placement, in case of overallotment.

The above-mentioned options will be exercisable, in full or in part, up to 30 days after commencement of trading of the shares on the Expandi market.

Price Range and Share Capital Valuation

Also based on the analyses performed by the Coordinator of the Global Public Offering with the sole purpose of gathering expressions of interest from Institutional Investors as part of the Institutional Placement, the Selling Shareholders, in collaboration with the Coordinator of the Global Public Offering, have set a price range for the Company's Shares ("Price Range"): the low end, €2.1 per share, is non-binding for the purposes of setting the Offering Price, and the high end, €2.3 per Share, is binding for the purposes of setting the Offering Price, corresponding to a total share capital valuation range between €105-€115 million.

Minimum and Maximum Purchase Quantities

Applications from the general public to underwrite the Public Offering must be submitted exclusively with the Placement Managers for a minimum quantity of 2,500 shares ("Minimum Lot") or its multiples, or an increased minimum quantity of 25,000 shares (the "Increased Minimum Lot") or its multiples.

Dates of the Global Public Offering

Except for the Offer to Employees, the Global Public Offering will start on 15 October 2007, with the Milan Roadshow, and end on 19 October 2007.

The Offer to Employees will start on 15 October 2007 and end on 18 October 2007.

The Company will announce the Offering Price within 23 October 2007, while settlement for the shares and commencement of trading are scheduled for 25 October.

The Prospectus will be available to the public at the Piquadro S.p.A.'s headquarters, as well as at Borsa Italiana S.p.A and through the placement managers. It will also be available at www.piquadro.com.

Codice campo modificato

Mediobanca - Banca di Credito Finanziario S.p.A. will act as Global Coordinator, Sole Bookrunner, Listing Partner, Specialist and Placement Manager; Studio Gnudi will be Company Advisor; MBL & Partners will be the Company's legal advisors; Chiomenti Studio Legale will be Global Coordinator's legal advisors. PricewaterhouseCoopers has been appointed external auditor. Image Building has been appointed communications advisor.

Piquadro was set up in 1987, based on an idea by Marco Palmieri, its chairman and CEO. It manufactures and distributes hi-tech leather goods with an innovative design. The company's design, planning, procurement, quality assurance, logistics, marketing, communications and distribution operations are based in Italy, at Silla di Gaggio Montano (Bologna). Piquadro's production is based in China, mainly the Guandong region. In the financial year ended 31 March 2007, the Company's turnover came to €35.7 million. Piquadro currently distributes its products through 245 Piquadro Stations in Italy and 49 abroad, 5 Shops-in-shop in Italy and one abroad, and 13 Piquadro-branded boutiques in Italy, and 10 abroad.

Image Building Srl

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