



**Piquadro S.p.A.**  
**Board of Directors**  
**Appointment of the CEO and granting of powers**

**Silla di Gaggio Montano (BO), July 29<sup>th</sup>, 2013** – The Board of Directors of Piquadro S.p.A., held today for the first time, after its appointment by the Ordinary Shareholders' Meeting of July 26<sup>th</sup>, 2013, has appointed Marco Palmieri as Chief Executive Officer.

The Board of Directors has also assessed the qualifications of its members (in the number of 7, of whom 3 – Paola Bonomo, Anna Gatti and Gianni Lorenzoni - satisfying the requirements of independence provided for by Articles 147 ter, paragraph 4, and 148, paragraph 3, of the Legislative Decree 58/1998 – as well as by Article 3 of the Corporate Governance Code promoted by Borsa Italiana S.p.A. and adopted by the Company) and the compatibility of the positions held by the members outside the Company with the duties deriving from their positions as directors of Piquadro S.p.A..

The Board of Directors has then appointed the Control and Risks Committee and the Remuneration and Nomination Committee. Paola Bonomo, Anna Gatti and Gianni Lorenzoni, all non executive and independent directors, have been appointed as members both of the Control and Risks Committee and of the Remuneration and Nomination Committee.

Paola Bonomo and Anna Gatti have been appointed from the majority list presented by the shareholder Piquadro Holding S.p.A. whilst Gianni Lorenzoni is a candidate appointed from the second list having obtained the higher majority.

**About Piquadro**

*Piquadro is an Italian brand of professional and travel leather goods characterized by innovative design and technological content. The company originated from an idea of Marco Palmieri, the current Chairman and Chief Executive Officer. Piquadro is headquartered in Silla di Gaggio Montano, near Bologna, where it carries out all design, project, planning, acquisition, quality control, logistics, marketing, communications and distribution activities.*

*In the fiscal year ended March 31, 2013, consolidated revenues amounted to € 56.3 million and consolidated net profit was approx € 3.3 million.*

*Piquadro sells its products in over 50 countries worldwide, through a distribution network that includes 96 single-brand boutiques (56 in Italy and 40 abroad di cui 52 DOS-directly operated stores and 44 franchised).*

*Piquadro has been listed on the Italian Stock Exchange since October 2007.*

**Piquadro SpA**

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