



## Piquadro S.p.A.

### **Amendment of the Company's By-laws to comply with new provisions of law concerning the equal right of appointment in managing and supervisory boards**

**Silla di Gaggio Montano (BO), March 19th, 2013** - The Board of Directors of Piquadro - to which the Company's By-laws allow to amend of the By-laws itself to comply with changes in applicable laws - has today approved certain mandatory amendments to the By-laws resulting from Law 120 of 12 July 2011, concerning the equal right of appointment in managing and supervisory boards.

The changes regard articles 17 and 26 of the By-laws – relating to the procedure for the appointment of the members of the Board of Directors and of the Board of Statutory Auditors and the possible replacement of Directors and Statutory Auditors during their term of office – and are aimed at ensuring balance between genders in the composition of the Board of Directors and Board of Statutory Auditors.

Further information are available in the “Investor Relations” Section of the Company's website - [www.piquadro.com](http://www.piquadro.com) - where the By-laws will be available with the changes highlighted within the terms provided by applicable law. The revised By-laws are currently in the process of being filed and published in compliance with applicable regulations. The minutes of the Board's resolution adopted will be available at the Company's registered office and on the abovementioned Company's website within the terms provided by applicable law.

#### **Piquadro S.p.A.**

*Piquadro is an Italian brand of professional and travel leather goods characterized by innovative design and technological content. The company was born in 1987 out of the perception of Marco Palmieri, the current Chairman and Chief Executive Officer. The headquarters is near Bologna where the new executive offices are located along with an efficient logistics base for the gathering and fulfillment of orders from around the world in 24/48 hours. The company has also offices and a showroom in Milan.*

*In the fiscal year ended on March 31, 2012 Piquadro registered consolidated revenues of € 64.4 million and Consolidated Net Profit of € 7.8 million.*

*Piquadro sells its products in over 50 countries worldwide through a distribution network which includes 95 single brand boutiques (56 in Italy and 39 abroad, 48 directly operated stores and 47 franchises).*

*Piquadro has been listed on the Italian Stock Exchange since October 2007.*

#### **Piquadro SpA**

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