



Piquadro discloses the consolidated revenues for the first three months of financial year 2021/2022 ended June 30, 2021

- **Consolidated sales for the first quarter of Financial Year 2021/22 (April – June 2021): € 21.8 million (+78.6% versus the same period of last year);**
- **Consolidated sales for e-commerce channel in the first quarter of Financial Year 2021/22 increase of +79.0% versus the same period of last year.**

Silla di Gaggio Montano (BO), July 20th 2021. Today Piquadro S.p.A., company that designs, produces, and markets leather goods, disclosed its consolidated three months revenues for the financial year 2021/2022 ended June 30, 2021.

The consolidated turnover recorded by the Piquadro Group in the first three months of the financial year ended June 30, 2021, is equal to c.a. **21.8 million Euros**, with an **increase of 78.6%** compared to the same period of the previous year closed at 12.2 million of Euros. The sales results for the periods ended June 30, 2021 and June 30, 2020 have been severely affected by the measures introduced by the public and government authorities of the countries affected by the emergency aimed at mitigating the spread of the "Covid-19" virus.

With reference to **Piquadro** brand, the revenues recorded in the first three months of financial year 2021-2022 amounted to c.a. **8.7 million Euros**, with an **increase of 63.8%** compared to the same period ended June 30, 2020. The **e-commerce** channel recorded an **increase of 39.4%** compared to the same period ended June 30, 2020.

With reference to **The Bridge** brand, the revenues recorded in the first three months of the year amounted to c.a. **3.7 million Euros**, with an **increase of 130.8%** compared to the same period ended June 30, 2020. The **e-commerce** channel recorded an **increase of 18.3%** compared to the same period ended June 30, 2020.

The sales revenues achieved by the **Maison Lancel** in the first three months of the financial year amounted to c.a. **9.4 million Euros**, with an **increase of 77.6%** compared to the same period ended June 30, 2020. The **e-commerce** channel recorded an **increase of 119.9%** compared to the same period ended June 30, 2020.

From the geographical standpoint, Piquadro Group consolidated sales in the Italian market as of June 30, 2021, registered an amount of c.a. **€ 9.0 million** equal to 41.2% of the total Group sales (45.7% of consolidated sales as of June 30, 2020) with a **61.1% increase** over the same period of financial year 2020-2021 ended June 30, 2020.

In the European market, the Group registered sales of c.a. **€ 11.9 million**, equal to 54.2% of consolidated sales (49.9% of consolidated sales as of June 30, 2020), with a **94,1% increase** versus the same period of financial year 2020-2021 ended June 30, 2020.

In extra-European geographical area (called "Rest of the world"), the Group recorded sales of c.a. **€ 1.0 million**, equal to 4.6% of consolidated sales (4.4% of consolidated sales as of June 30, 2020) with an **84.1% increase** over the same period of financial year 2020-2021 ended June 30, 2020.



*“The April-June quarter ended with very consistent positive signs on all three of the Group's brands” said **Marco Palmieri, President and CEO of the Piquadro Group**. “Piquadro, recorded a 63.8% increase in turnover, which is still affected by the slow recovery in travel and business commuting. On the other hand, the Lancel Maison and The Bridge reported sales increases in the quarter of 77.6% and 130.8%, respectively, with an extraordinary 119.9% increase in e-commerce turnover for Lancel. We are therefore convinced that, in a context of widespread improvement in the pandemic situation, a recovery in consumption is already underway, which should bring us back to pre-Covid levels in a few months, thanks to an even more streamlined and efficient structure, focused on digital and with a definitely more experiential and omnichannel vision of the customer relation”.*

The manager responsible for preparing the Piquadro S.p.A.'s, financial reports, Roberto Trotta, declares – pursuant to paragraph 2 of Article 154-bis of Italy's Legislative Decree 58/1998 – that the accounting information contained in this press release, corresponds to the documented results, books, and accounting records.

Piquadro gives notification that the main economic and financial performance indicators on a consolidated basis for the first three months of the Financial Year 2021/2022 ended June 30th, 2021 will be approved by the Board of Directors and will be communicated no later than 5th August 2021.

Piquadro Group

The Piquadro Group operates in the sector of leather accessories through the Piquadro, The Bridge and Lancel brands. Cornerstones for the three brands is attention to details and the quality of the workmanship as well as the leather but the Piquadro product stands out for its innovative design and technological content, while The Bridge emphasizes the vintage flavor of Tuscan craftsmanship and finally the Lancel collections embody the Parisian allure of a fashion house founded in 1876. The origins of the Group date back to 1987 when Marco Palmieri, now President and Chief Executive Officer, founded his company near Bologna, where it is still headquartered. The distribution network extends over 50 countries around the world and counts 176 outlets including 84 Piquadro boutiques (55 in Italy and 29 abroad including 49 DOS directly operated stores and 35 franchised stores), 12 The Bridge boutiques (12 in Italy including 10 DOS directly operated stores and 2 franchised) and 80 Lancel boutiques (61 in France and 19 abroad, of which 72 DOS directly operated stores and 8 franchised).

The Group's consolidated turnover for the year 2020/2021 ended on March 31, 2021, is € 113.5 million.

Piquadro S.p.A. has been listed on the Italian Stock Exchange since October 2007.

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