



Economic and financial indicators

(in thousands of Euro)

	30 September 2020	%*
Revenues from sales	48,554	100.0%
EBITDA	4,796	9.9%
<i>Adjusted</i> EBITDA	(1,764)	(3.6)%
EBIT	(3,122)	(6.4)%
<i>Adjusted</i> EBIT	(3,410)	(7.0)%
Pre-tax result	(3,960)	(8.2)%
Group's result for the period	(4,142)	(8.5)%
Net Financial Position	(46,376)	
<i>Adjusted</i> Net Financial Position	4,939	
Shareholders' equity	57,161	
Amortization and depreciation of fixed assets and write-downs	8,290	
Financial absorption (Group net profit, amortization and depreciation, write-downs)	4,149	

• (*)Percentage impact compared to the total sales revenues

Adjusted EBITDA is defined as EBITDA net of the effects arising from the adoption of IFRS 16.

Adjusted EBIT is defined as EBIT net of the effects arising from the adoption of IFRS 16

Adjusted Net Financial Position is defined as the Net Financial Position net of the effects arising from the adoption of IFRS 16,



Consolidated Balance Sheet

(in thousands of Euro)

30 September 2020

Working capital	34,853
Fixed assets	74,910
Non-current provisions and non-financial liabilities	(6,227)
Net invested capital	103,537
Net financial position	(46,376)
Equity attributable to the Group and Minority interests	57,513



Human Resources

30 September 2020

Members of staff

997



Net consolidated revenues by distribution channel

<i>(in thousands of Euro)</i>	Net revenues as at 30 September 2020	%*
Piquadro	22,372	46.1%
The Bridge S.p.A.	8,314	17.1%
Lancel	17,868	36.8%
Total	48,544	100.0%

()Percentage impact compared to the total sales revenues*



Net revenues by geographical area

(in thousands of Euro)

	Net revenues as at 30 September 2020	%*
Italy	24,383	50.2%
Europe	22,421	46.2%
Rest of the world	1,750	3.6%
Total	48,554	100.0%

()Percentage impact compared to the total sales revenues*