



Press release

## 2016/2017 Financial Company Events

Silla di Gaggio Montano (BO), April 27<sup>th</sup> 2016

| June 13, 2016     | BoD – Approval of Draft Statutory Financial Statement and Consolidated Financial Statement as of March 31 <sup>st</sup> , 2016. |
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| July 26, 2016     | Annual Shareholders' Meeting – Approval of Statutory Financial Statement as of March 31, 2016.                                  |
| November 24, 2016 | BoD – Approval of Half Year Interim Consolidated Report as of September 30, 2016.   |

Piquadro S.p.A. announces that – in light of the legislative changes which became effective in Italy on March 18, 2016 to implement the amendments to the European Union's Transparency Directive and which removed the obligation for quarterly financial reporting - it will no longer publish its first quarter (June 30) and third quarter (December 31) management statements. Piquadro shall continue to publish the full year results for the twelve-month periods and half year results for the six-month periods.

Piquadro also announces that, pending the enactment of Consob Regulation by which Consob may resolve to set forth additional information with respect to the full year and six-month results, the Board of Directors of Piquadro – to be convened on June 13<sup>th</sup> 2016 – shall be called to decided which additional information possibly disclose to the market in relation to the three-month periods up to the enactment of the above mentioned Consob Regulation.

## About Piquadro

Piquadro is an Italian brand of professional and travel leather goods characterized by innovative design and technological content. In all Piquadro products the three distinctive values inspiring the brand -design, functionality and technological innovation – are combined with the flavour of Italian handicraft working, the quality of first-class hides and attention to detail.

The company originated from an idea of Marco Palmieri, the current Chairman and Chief Executive Officer. Piquadro is headquartered in Silla di Gaggio Montano, near Bologna, where it carries out all design, project, planning, acquisition, quality control, logistics, marketing, communications and distribution activities. In the fiscal year ended March 31, 2015, consolidated revenues amounted to  $\in$  67.2 million, up 6.6% versus the previous year, and consolidated net profit was approximately  $\notin$  4.08 million, up 16.2% compared to the previous year.

Piquadro sells its products in over 50 countries worldwide, through a distribution network that includes 102 single-brand boutiques (60 in Italy and 42 abroad out of which 58 DOS-directly operated stores and 44 franchised).

Piquadro has been listed on the Italian Stock Exchange since October 2007.

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