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## Economic and financial indicators

*(in thousands of Euro)*

|   | <b>31 march 2007</b> | <b>%</b> |
|---|----------------------|----------|
| Revenues from sales   | 35,742               |          |
| EBITDA  | 10,732               | 30.0%    |
| EBIT  | 9,612                | 26.9%    |
| Pre-tax result  | 8,883                |          |
| Group's profit for the period   | 5,320                | 14.9%    |
| Amortisation and depreciation of fixed assets and write-downs                       | 1,320                |          |
| Financial absorption (Group net profit, amortisation and depreciation, write-downs) | 6,640                |          |



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## Consolidated Balance Sheet

*(in thousands of Euro)*

**31 march 2007**

|   |        |
|---|--------|
| Working capital   | 8,002  |
| Fixed assets  | 11,989 |
| Non-current provisions and non-financial liabilities    | (905)  |
| Net invested capital                                    | 19,086 |
| Net financial position                                  | 11,125 |
| Equity attributable to the Group and Minority interests | 7,961  |



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# Human Resources

**31 march 2007**

Member of staff

403



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## Net consolidated revenues by distribution channel

*(in thousands of Euro)*

|              | <b>Net revenues as at<br/>31 march 2007</b> | <b>%</b>      |
|--------------|---|---------------|
| DOS          | 3,185                                       | 8.9%          |
| Wholesale    | 32,557                                      | 91.1%         |
| <b>Total</b> | <b>35,742</b>                               | <b>100.0%</b> |



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## Net revenues by geographical area

*(in thousands of Euro)*

|                   | <b>Net revenues as at<br/>31 march 2007</b> | <b>%</b>      |
|-------------------|---|---------------|
| Italy             | 28,642                                      | 80.1%         |
| Europe            | 5,783                                       | 16.2%         |
| Rest of the world | 1,317                                       | 3.7%          |
| <b>Total</b>      | <b>35,742</b>                               | <b>100.0%</b> |