

## Stock Market Debut for Piquadro S.p.A.

*The share debuted today on Borsa Italiana's Expandi market – class 1 – ending the day's trading at €2.3, a 5.11% increase.*

*Milan, 25 October 2007 – Good stock market debut for **Piquadro S.p.A.**, a company operating in the design, manufacturing and distribution of hi-tech leather goods with an innovative design, rising 5.11% to €2.3 on its first day of trading on the Expandi market – class 1.*

The share opened with a 5.34% gain to €2.32, reaching a high of €2.38 (up 8%) for the day.

The share had been offered at €2.2 per share in a €2.1-2.3 range, the retail offer was almost 11 times oversubscribed, the institutional offer 3.6x.

Major names are now shareholders in Piquadro: Fidelity, Kairos Fund, Axa Investment Managers, Cominvest Asset Management, and Egerton Capital.

Marco Palmieri, Chairman and Chief Executive Director of Piquadro, commented, "I can only express my satisfaction at the fact that international funds of high standing are among our shareholders."

### ***Piquadro S.p.A.***

*Piquadro was set up in 1987, based on an idea by Marco Palmieri, its chairman and CEO. It manufactures and distributes hi-tech leather goods with an innovative design. The company's design, planning, procurement, quality assurance, logistics, marketing, communications and distribution operations are based in Italy, at Silla di Gaggio Montano (Bologna). Piquadro's production has been based in China, mainly the Guandong region. In the financial year ended 31 March 2007, the Company's turnover came to € 35.7 million. Piquadro currently distributes its products through 245 Piquadro Stations in Italy and 49 abroad, 5 Shops-in-shop in Italy and one abroad, and 13 Piquadro-branded boutiques in Italy, and 10 abroad.*

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