



Piquadro goes to the States In February the first boutique on Madison Avenue

Silla di Gaggio Montano (BO), October 1st, 2014 – After the announcement last June of the imminent opening of its first boutique in the United States, today Piquadro is pleased to communicate that the contract has been signed for a space at 509 Madison Avenue in New York, along with a partnership agreement with a company that will help the Bolognese firm distribute its goods on the American market.

The Piquadro store in New York, whose inauguration is scheduled for March 2015, is part of the first phase of the US launch of the brand founded 15 years ago by Marco Palmieri. Following on an annual basis two other important international openings, in Rue Saint Honoré in Paris (February 2013) and Regent Street in London (March 2014), the New York store takes its place in a sweeping retail strategy for the development of the brand at the global level.

«*The opening of a Piquadro boutique in New York is an important part of our project to build worldwide brand recognition*», explains **Marco Palmieri, President and CEO of Piquadro**. «*After the positive growth results in Italy and abroad last year, the right moment seems to have arrived, and the decision to finally take this step is justified by the figures from the last quarter, which closed on 30 September with an 8% increase in revenues, a positive like-for-like of the stores, and a double-digit increase in online sales*».

The 100 square meters of the American flagship store will feature a new and unprecedented variation on the interior design concept created by architect Karim Azzabi, which will host, as already seen in the London and Paris boutiques, absolutely original furnishing solutions that make the most strategically important points of sale completely unique.

With the opening in New York, the number of Piquadro boutiques worldwide reaches 104.

Piquadro gives notification that the Consolidated – Six Month Financial Report as of September 30, 2014 will be approved by the Board of Directors and will be communicated no later than November 25, 2014.

The data given in this report are preliminary and were not yet examined by the Board of Directors nor subject to auditing by the Independent Auditors. The same data will be certified by the Independent Auditors according to current legislation.

The manager responsible for preparing the corporate accounting documents declares, pursuant to paragraph 2 of Article 154 bis of the Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documents, books and accounting records.



Piquadro S.p.A.

Piquadro is an Italian brand of professional and travel leather goods characterized by innovative design and technological content. In all Piquadro products the three distinctive values inspiring the brand - design, functionality and technological innovation – are combined with the flavour of Italian handicraft working, the quality of first-class hides and attention to detail.

The company originated from an idea of Marco Palmieri, the current Chairman and Chief Executive Officer. Piquadro is headquartered in Silla di Gaggio Montano, near Bologna, where it carries out all design, project, planning, acquisition, quality control, logistics, marketing, communications and distribution activities.

In the fiscal year ended March 31, 2014, consolidated revenues amounted to € 63.05 million and consolidated net profit was approximately € 3.51 million.

Piquadro sells its products in over 50 countries worldwide, through a distribution network that includes 103 single-brand boutiques (59 in Italy and 44 abroad di cui 58 DOS-directly operated stores and 45 franchised).

Piquadro has been listed on the Italian Stock Exchange since October 2007

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Ufficio relazioni con i media

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