

**Piquadro S.p.A. Shareholders' Meeting****Approved the statutory financial statements as of March 31, 2011 and resolved a dividend of 0,10 euro per share equal to the total amount of 5 million di euro.**

**Silla di Gaggio Montano (BO), July 21 2011** – The Shareholders' Meeting of Piquadro S.p.A, held today both in ordinary and extraordinary session, has approved the Company's financial statements as of March 31, 2011 and has resolved a distribution of a dividend per share equal to 0,10 euro, for a total amount equal to 5 million euro.

The dividend will be payable starting from July 28, 2011, with an *ex dividend* date of July 25, 2011.

*"We keep on maintaining a remuneration policy of our shareholders in line with the growth process of the company and which, in the past 3 years, has determined the distribution of 12.1 million euro of dividends",* Marco Palmieri, Chairman and CEO of Piquadro S.p.A. has stressed following the Shareholders' Meeting. *"Also in the last financial year closed on March 31, 2011 the profitability dynamics have been confirmed. We believe that we will be able to confirm the process of growth and internationalization of our brand which has so far distinguished our Group".*

It is to be reported that as of today and according to the information available to the Company, the board member Marco Palmieri indirectly owns, through Piquadro Holding S.p.A., no. 34,153,708 ordinary shares of the Company. Marco Palmieri indirectly owns a shareholding participation in Piquadro Holding S.p.A. equal to 93.34% of its share capital, while the remaining 6.66% of the share capital is owned by the board member Pierpaolo Palmieri.

Always as of today, the board member Roberto Trotta owns no. 3,000 ordinary shares of the Company.

All the documentation relating to the Shareholder's Meeting is made available on the Company's internet website [www.piquadro.com](http://www.piquadro.com).

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The Shareholder's Meeting, approving the proposal of the Board of Auditors, voted to proceed in adjusting the Auditing Firm's compensation. This adjustment became necessary due to increased disclosure requirements imposed by the legislator and supervisory bodies as well as Piquadro Group's increasing complexity as a result of its international and Italian expansion.

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The Extraordinary Shareholders' Meeting has eventually resolved the amendments of certain provisions of the Company's By-laws in order to conform it to the provisions applicable to listed companies in force.

**Piquadro S.p.A.**

*Founded in 1987, Piquadro is an Italian brand of professional and travel leather goods characterized by innovative design and technological content. The company originated from an idea of Marco Palmieri, current Chairman and Chief Executive Officer. Piquadro is headquartered in Silla di Gaggio Montano, near Bologna, where it carries out all design, project, planning, acquisition, quality control, logistics, marketing, communications and distribution activities.*

*In the fiscal year ended March 31, 2011 consolidated revenues amounted to € 61.8 million euro (+18,4% compared to March 31, 2010).*

*Piquadro sells its products in over 50 countries worldwide, through a distribution network that also includes 106 single brand boutiques (56 in Italy and 50 abroad, of which 49 DOS-directly operated stores and 57 franchised stores).*

*Piquadro has been listed on the Italian Stock Exchange since October 2007.*

**Piquadro SpA**

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