



Piquadro discloses the consolidated revenues for the first three months of financial year 2025/2026 ended June 30, 2025.

Consolidated sales for the first quarter of Financial Year 2025/26 (April – June 2025): € 36.8 million (+2.0% versus the same period of last year)

Silla di Gaggio Montano (BO), July 16, 2025. Piquadro S.p.A., Parent Company which designs, manufactures, and distributes professional and travel leather goods, through the brands Piquadro, The Bridge and Lancel disclosed its consolidated revenues for the first three months of financial year 2025/2026 ended June 30, 2025.

The consolidated turnover recorded by the Piquadro Group in the first three months of the financial year ended June 30, 2025, is equal to **36.8 million Euros**, with an **increase of 2.0%** compared to the same period of the previous year closed at 36.1 million of Euros.

With reference to **The Bridge** brand, the revenues recorded in the first three months of financial year 2025/2026, amount to **Euro 7.4 million**, with a **5.7% increase** compared to the same period ended on June 30th, 2024. The DOS channel recorded an **increase of 23.1% (+21.7% growth** for the same number of shops) while the e-commerce channel recorded an **increase of 32.7%** compared to the same period ended on June 30th, 2024. The *wholesales* channel recorded a decrease of ca. 300 thousand Euros for the effects of distribution rationalization due to introduction of selective distribution.

The sales revenues achieved by **Maison Lancel** in the first three months of financial year 2025/2026 amount to **Euro 15.1 million**, with a **6.4% increase** compared to the same period ended on June 30th, 2024. Compared to the same period ended on June 30th, 2024, the **DOS** channel recorded an **increase of 2.7% (+6.0% growth** for the same number of shops) and **e-commerce** channel is almost stable compared the amount recorded in the same period ended on June 30th, 2024 (+0.4% growth). The *wholesale* channel results in **growth by 36.4%**.

With reference to the **Piquadro** brand, the revenues recorded in the first three months of financial year 2025/2026, amount to Euro **14.3 million**, with a (3.9)% decrease compared to the same period ended on June 30th, 2024. The DOS channel recorded an **increase of 4.4% (+2.5% growth** for the same number of shops) while the e-commerce channel recorded an **increase of 43.5%** compared to the same period ended on June 30th, 2024. The *wholesales* channel recorded a decrease of (13.6)% largely due to the rationalization of distribution resulting from the decision to introduce selective distribution.

From the geographical standpoint, Piquadro Group consolidated sales in the Italian market as of June 30, 2025, registered an amount of **€ 17.0 million** equal to 46.1% of the total Group sales (46.1% of consolidated sales as of June 30, 2024) with a **2.1% increase** over the same period of financial year 2024-2025 ended June 30, 2024.

In the European market, the Group registered sales of **€ 19.3 million**, equal to 52.3% of consolidated sales (51.3% of consolidated sales as of June 30, 2024), with a **4.1% increase** versus the same period of financial year 2024-2025 ended June 30, 2024.



In extra-European geographical area (called "Rest of the world"), the Group recorded sales of **€ 0.6 million**, equal to 1.5% of consolidated sales (2.6% of consolidated sales as of June 30, 2024) a decrease of ca. 400 thousand Euros compared to the same period in the previous year. The decrease is largely attributable to market dynamics in the non-European area and the closures of Maison Lancel stores in China.

The manager responsible for preparing the Piquadro S.p.A.'s, financial reports, Roberto Trotta, declares – pursuant to paragraph 2 of Article 154-bis of Italy's Legislative Decree 58/1998 – that the accounting information contained in this press release, corresponds to the documented results, books, and accounting records.

Piquadro gives notification that the main economic and financial performance indicators on a consolidated basis for the first three months of the Financial Year 2025/2026 ended June 30th, 2025, will be approved by the Board of Directors, and will be communicated no later than August 6th, 2025.

Piquadro Group

The Piquadro Group operates in the sector of leather accessories through the Piquadro, The Bridge and Lancel brands. Cornerstones for the three brands is attention to details and the quality of the workmanship as well as the leather but the Piquadro product stands out for its innovative design and technological content, while The Bridge emphasizes the vintage flavor of Tuscan craftsmanship and finally the Lancel collections embody the Parisian allure of a fashion house founded in 1876. The origins of the Group date back to 1987 when Marco Palmieri, now President and Chief Executive Officer, founded his company near Bologna, where it is still headquartered. The distribution network extends over 50 countries around the world and counts 171 outlets including 90 Piquadro boutiques (57 in Italy and 33 abroad including 50 DOS directly operated stores and 40 franchised stores), 15 The Bridge boutiques (15 in Italy including 13 DOS directly operated stores and 2 franchised) and 66 Lancel boutiques (57 in France and 9 abroad, of which 60 DOS directly operated stores and 6 franchised). The Group's consolidated turnover for the year 2024/2025 ended on March 31, 2025, is € 183.6 million. Piquadro S.p.A. has been listed on the Italian Stock Exchange since October 2007.

Piquadro S.p.A.

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