



## Piquadro discloses the Consolidated Revenues for the Financial Year 2024/2025, ended March 31, 2025.

**Consolidated sales for the Financial Year 2024/2025 ended as of March 31, 2025 equal to € 183.6 million +1.9% versus financial year 2023/2024 ended March 31, 2024 (+1.9% at constant exchange rates).**

**Silla di Gaggio Montano, April 16<sup>th</sup>, 2025** – Today Piquadro S.p.A., company which designs, manufactures, and distributes professional and travel leather goods, though the brands Piquadro, The Bridge and Lancel, discloses the consolidated revenues for the fiscal year 2024/2025 ended March 31, 2025.

The consolidated turnover recorded by the Piquadro Group for the financial year 2024/2025, is equal to Euro **183.6 million**, with a **1.9% increase** compared to the same period of the previous year ended March 31, 2024, and equal to Euro 180.3 million (**+ 1.9% at constant exchange rates**).

With reference to the **Piquadro** brand, the revenues recorded in the financial year 2024/2025, amount to Euro **79.6 million**, with a (2.3)% decrease compared to the same period ended on March 31, 2024 (-2.2% at constant exchange rates). The **DOS** channel recorded an **increase** of **0.9%** (+ 1.1% at constant exchange rates) and **e-commerce** channel recorded a **growth** of **2.2%**. The **wholesale** channel recorded a decrease of (4.5)% affected by maritime transport difficulties that have led to delays in the supply chain.

With reference to **The Bridge** brand, the revenues recorded in the financial year 2024/2025 an amount to Euro **35.1 million**, with a **2.9% increase** compared to the same period ended on March 31, 2024. The **wholesale** channel recorded an **increase** of **2.3%** and **DOS** channel recorded a **growth** of **6.5%**.

With reference to the **Maison Lancel** brand, the revenues recorded in the financial year 2024/2025 amount to Euro **68.8 million** and recorded a **6.5 % increase** compared to the same period ended on March 31, 2024, including the effect of exchange rates (+6.5% at constant exchange rates). The **wholesale** channel recorded an **increase** of **2.8%** and **DOS** channel recorded a **growth** of **8.7%** (**+12.8% growth** for the same number of stores).

From a geographical standpoint, Piquadro Group sales in the **Italian market**, amounted to Euro **84.3 million**, in the financial year 2024/25 ended on March 31, 2025, and they stand at 45.9% of the Group's total sales (47.8% of consolidated sales as of March 31, 2024) with a (2.1)% decrease compared to the same period of fiscal year 2023-2024.

In the European market, the Group registered sales of Euro **93.4 million**, equal to 50.9% of consolidated sales (48.3% of consolidated sales as of March 31, 2024), with a 7.4% increase compared to the same period of fiscal year 2023-2024 (+ 7.5% at constant exchange rates).

In the extra-European geographical area (called "Rest of the world"), the Group recorded sales of Euro **5.9 million**, with around 1.2 million decrease compared to the same period ended on March 31,



2024 equal to 3.2% of consolidated sales of fiscal year 2024-2025. The decrease is largely attributable to extra-European market dynamics and Maison Lancel stores closures in China (impact of around 400 thousand Euros).

In the fourth quarter of fiscal year 2024/2025 (January-March), Piquadro Group recorded a turnover of **49.0 million**, with a **0.4% increase** compared to the same period ended on March 31, 2024.

The data given in this report are preliminary and were not yet examined by the Board of Directors nor subject to auditing by the Independent Auditors. The same data will be certified by the Independent Auditors according to current legislation.

The manager responsible for preparing the Piquadro S.p.A.'s, financial reports, Roberto Trotta, declares – pursuant to paragraph 2 of Article 154-bis of Legislative Decree 58/1998 – that the accounting information contained in this press release corresponds to the documented results, books, and accounting record.

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## **Piquadro Group**

*The Piquadro Group operates in the sector of leather accessories through the Piquadro, The Bridge and Lancel brands. Cornerstones for the three brands is attention to details and the quality of the workmanship as well as the leather but the Piquadro product stands out for its innovative design and technological content, while The Bridge emphasizes the vintage flavor of Tuscan craftsmanship and finally the Lancel collections embody the Parisian allure of a fashion house founded in 1876. The origins of the Group date back to 1987 when Marco Palmieri, now President and Chief Executive Officer, founded his company near Bologna, where it is still headquartered. The distribution network extends over 50 countries around the world and counts 171 stores including 93 Piquadro boutiques (58 in Italy and 35 abroad including 51 DOS directly operated stores and 42 franchised stores), 14 The Bridge boutiques (14 in Italy including 12 DOS directly operated stores and 2 franchised) and 64 Lancel boutiques (56 in France and 8 abroad, of which 59 DOS directly operated stores and 5 franchised). The Group's consolidated turnover for the year 2023/2024 ended on March 31, 2024, is equal to € 180.3 million. Piquadro S.p.A. has been listed on the Italian Stock Exchange since October 2007.*

**Piquadro S,p,A.**  
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