



## Standard Ethics Assigns a “Positive” Outlook to Piquadro

**Silla di Gaggio Montano (BO), December, 9 2024** – The sustainability journey undertaken by the Piquadro Group continues to garner significant recognition. Standard Ethics, an internationally recognized rating agency specializing in “sustainable finance” and ESG (Environmental, Social, and Governance) studies, has reaffirmed the Corporate Standard Ethics Rating (SER) “EE-” and the Long-Term Expected SER “EE”. Moreover, for 2024, Standard Ethics has assigned a “Positive” Outlook to the Group, highlighting its progress and favorable prospects linked to its sustainability policies.

In its statement, Standard Ethics emphasized that Piquadro’s consolidation of ESG strategies has strengthened its management of key risks related to health and safety, supply chain management and the environment. Among the main initiatives implemented in 2024 are: expanding the number of carbon-compensated products, calculating Scope 3 emissions, introducing a welfare platform for employees and revising procurement processes.

In the short term, further significant progress is expected, including the adoption of new policies on human rights and anti-corruption, updating the Code of Ethics to align it with UN, OECD, and EU guidelines, and enhancing supplier selection procedures with a focus on ESG issues. Additionally, the need to develop a medium-to-long-term sustainability plan aligned with international strategies, such as the 2030 Agenda, has been noted.

**Marco Palmieri**, President and CEO of the Piquadro Group, stated: *“This important recognition confirms the strength of our commitment to sustainability, a value we consider ethical and essential. Every initiative we undertake aims to combine economic growth with social responsibility, from supporting local communities to adopting virtuous practices for reducing emissions. Our challenge continues with transparency and determination, through increasingly ambitious and innovative policies. We firmly believe that the future of the Piquadro Group and its three brands is intrinsically tied to our contribution to a more sustainable and just world.”*

The Piquadro Group, operating in the leather goods market and designing, manufacturing and marketing products under its own brands, thus confirms its role as a reference point in corporate sustainability.

### Gruppo Piquadro

*The Piquadro Group operates in the leather accessories sector through the brands Piquadro, The Bridge, and Lancel. The hallmarks of all three brands are attention to detail and the quality of craftsmanship and leather. Piquadro stands out for its innovative design and technological content, The Bridge emphasizes the vintage charm of Tuscan artisanal craftsmanship, and Lancel collections embody the Parisian allure of a maison founded in 1876. The origins of the Piquadro Group date back to 1987, when Marco Palmieri, now President, founded his company in the Bologna province, where the headquarters are still located. The distribution network spans over 50 countries worldwide and includes 171 stores, comprising 87 Piquadro boutiques (56 in Italy and 31 abroad, of which 49 are directly operated stores and 38 are franchised), 14 The Bridge boutiques (all in Italy, of which 12 are directly operated stores and 2 are franchised), 70 Lancel boutiques (58 in France and 12 abroad, of which 66 are directly operated stores and 4 are franchised).*

*The Group’s consolidated revenue for the fiscal year 2023/2024, which ended on March 31, 2024, amounted to €180.3 million. Since October 2007, Piquadro S.p.A. has been listed on the Italian Stock Exchange.*

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