



Piquadro discloses the consolidated revenues for the first semester 2024/2025 ended 30 September 2024. Group revenues 2.1% growth in the semester.

Silla di Gaggio Montano (BO), October 23, 2024 – Today Piquadro S.p.A., the parent company which designs, manufactures, and distributes professional and travel leather goods, through the brands Piquadro, The Bridge and Lancel, disclosed consolidated revenues for the first semester 2024/2025 ended 30 September 2024.

For the first semester 2024/2025 ended 30 September 2024, the Piquadro Group reported revenues of **87.8 million** Euro with a **2.1%** increase compared to the 85.9 million Euro reported in the first semester 2023/2024 ended September 30, 2023, including the effect of exchange rates (**+2.2% at constant exchange rates**).

With reference to the **Piquadro brand**, for the first semester 2024/2025, ended 30 September 2024, sales amounted to Euro **39.8 million** and recorded a **0.8% increase** compared to the 39,5 million Euro recorded in the first semester 2023/2024 ended September 30, 2023, including the effect of exchange rates (**+0.9% at constant exchange rates**). The **wholesales** channel (61.7% of consolidated sales of Piquadro brand) recorded an **increase** of **2.1%**.

With reference to **The Bridge brand**, for the first semester 2024/2025, ended 30 September 2024, sales amounted to Euro **16.8 million** and recorded a **1.5% increase** compared to 16.6 Euro million recorded in the first semester 2023/2024 ended September 30, 2023. The **wholesales** channel (63.5% of consolidated sales of The Bridge brand) recorded an **increase** of **3.6%** while the **DOS** channel (31.2% of consolidated sales of The Bridge brand) recorded an **increase** of **3.5%**.

With reference to the **Maison Lancel brand**, for the first semester 2024/2025, ended 30 September 2024, sales amounted to Euro **31.1 million** and recorded a **4.2% increase** compared to 29.8 Euro million recorded in the first semester 2023/2024 ended September 30, 2023 (**+4.2% at constant exchange rates**). The **DOS** channel (71.4% of consolidated sales of Maison Lancel brand) recorded an **increase** of **8.1%** (**+11.8%** on a like for like basis).

Under a geographic point of view, as of September 30, 2024, the Group's revenues on the **Italian market** amounted to Euro **40.9 million** representing 46.6% of consolidated sales (48.6% of consolidated sales on September 30, 2023 equal to 41.8 million Euro) and highlighted a 2.0% decrease compared to the same period of fiscal year 2023/2024.

In the European market, the Group's revenues recorded a turnover of Euro **44.1 million**, equal to 50.3% of consolidated sales (47.3% on September 30, 2023 equal to 40.7 Euro million), with an 8.6% increase compared to the same period ended of fiscal year 2023/2024 (**+8.7% at constant exchange rates**).

In the non-European geographical area (named "**Rest of the World**") the Group recorded a turnover of Euro **2.7 million** equal to 3.1% of consolidated sales (4.1% on September 30, 2023), with a 0.8 Euro million decrease compared to the same period relevant to fiscal year 2023/2024.



The data given in this report are preliminary and were not yet examined by the Board of Directors nor subject to auditing by the Independent Auditors. The same data will be certified by the Independent Auditors according to current legislation.

The manager responsible for preparing the Piquadro S.p.A.'s, financial reports, Roberto Trotta, declares – pursuant to paragraph 2 of Article 154-bis of Legislative Decree 58/1998 – that the accounting information contained in this press release corresponds to the documented results, books, and accounting record.

Piquadro Group

The Piquadro Group operates in the sector of leather accessories through the Piquadro, The Bridge and Lancel brands. Cornerstones for the three brands is attention to details and the quality of the workmanship as well as the leather but the Piquadro product stands out for its innovative design and technological content, while The Bridge emphasizes the vintage flavor of Tuscan craftsmanship and finally the Lancel collections embody the Parisian allure of a fashion house founded in 1876. The origins of the Group date back to 1987 when Marco Palmieri, now President and Chief Executive Officer, founded his company near Bologna, where it is still headquartered. The distribution network extends over 50 countries around the world and counts 171 outlets including 87 Piquadro boutiques (56 in Italy and 31 abroad including 49 DOS directly operated stores and 38 franchised stores), 14 The Bridge boutiques (14 in Italy including 12 DOS directly operated stores and 2 franchised) and 70 Lancel boutiques (58 in France and 12 abroad, of which 66 DOS directly operated stores and 4 franchised). The Group's consolidated turnover for the year 2023/2024 ended on March 31, 2024, is € 180.3 million.

Piquadro S.p.A. has been listed on the Italian Stock Exchange since October 2007.

Piquadro S.p.A.

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