



Standard Ethics upgrades Piquadro's Long Term Expected SER to "EE"

Silla di Gaggio Montano (BO), November 30 2023 – The sustainability journey undertaken by Piquadro continues and the Group receives a new, important recognition attesting to its commitment to the environment and social issues: **Standard Ethics**, a rating agency, well-known in the world of "sustainable finance" and ESG studies (Environmental, Social and Governance) with the aim of promoting sustainability and governance guidelines and model endorsed by the European Union, the OECD and the United Nations, has **upgraded Piquadro's Long Term Expected SER to "EE" and has confirmed the "EE-" Corporate Standard Ethics Rating (SER) awarded last year thus certifying the Group's adequate compliance with sustainability standards.**

The Standard Ethics rating commentary highlighted that "the policies adopted by the Piquadro Group in 2023 allow an effective monitoring of the main ESG risk categories to which the Company may be exposed, i.e. safety at work, environment and supply chain management. In the area of governance, we note the completion of the risk dashboard, which allows a timely assessment of any exposure to operational and economic-financial risks. Its extra-financial reporting remains aligned with international best practices. The development of outstanding ESG initiatives continues."

Marco Palmieri, President and CEO of the Piquadro Group, commented: *"This recognition is a source of great pride for me because I am firmly convinced that attention to sustainability issues is an essential ETHICAL choice for the three brands of the Group, as it should be for every company. A few years ago we began a journey which later evolved from support for our local area to a series of strategic product choices leading to scopes 1 and 2 carbon offsetting. Our challenge at this point is the reduction of emissions through goal-oriented design processes, issue-conscious behaviour and an honest commitment to environmental awareness disclosure. Obviously, by also continuing to engage with social issues"*.

Piquadro Group

The Piquadro Group operates in the sector of leather accessories through the Piquadro, The Bridge and Lancel brands. Cornerstones for the three brands is attention to details and the quality of the workmanship as well as the leather but the Piquadro product stands out for its innovative design and technological content, while The Bridge emphasizes the vintage flavor of Tuscan craftsmanship and finally the Lancel collections embody the Parisian allure of a fashion house founded in 1876. The origins of the Group date back to 1987 when Marco Palmieri, now President and Chief Executive Officer, founded his company near Bologna, where it is still headquartered. The distribution network extends over 50 countries around the world and counts 178 outlets including 85 Piquadro boutiques (54 in Italy and 31 abroad including 51 DOS directly operated stores and 34 franchised stores), 14 The Bridge boutiques (14 in Italy including 12 DOS directly operated stores and 2 franchised) and 79 Lancel boutiques (60 in France and 19 abroad, of which 72 DOS directly operated stores and 7 franchised). The Group's consolidated turnover for the year 2022/2023 ended on March 31, 2023, is € 175.6 million. Piquadro S.p.A. has been listed on the Italian Stock Exchange since October 2007.

Piquadro S.p.A.

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