

79th Pitti Immagine Uomo: Piquadro is presenting the collection of bags and outerwear for Autumn/Winter 2011-12.

Consolidated revenue for the first nine months of the fiscal year were equal to 43.9 million Euro (+19% in comparison to the same period of the previous year);

Consolidated revenue in the third quarter (October-December) grew by 21%.

Florence, January 11, 2011 – At the 79th edition of Pitti Immagine Uomo, Piquadro is presenting the collection of techno-urban inspired bags and outerwear for Autumn/Winter 2011-12.

This important male fashion event takes place during a particularly positive time for Piquadro. Infact, Piquadro announces that the consolidated revenue for the first nine months of the 2010/2011 fiscal year, ending on December 31, 2010, shows a result of approximately **43.9 million Euros** with a growth of about **19%** in comparison to the same period of the previous fiscal year (36.9 million Euros).

On a like-for-like basis, **Same Store Sales Growth – SSSG** indicator, i.e., DOS channel revenue excluding the sales reported by stores not present during the previous year, increased by **10,8%** at current rates of exchange (**9,6%** assuming an equal number of days of opening and constant rates of exchange).

During the third quarter, October-December 2010, the sales growth in comparison to the same period of 2009 came in at approximately **21%**.

The third quarter consolidated interim management report as of December 31, 2010, relevant to the first nine months of 2010/2011 fiscal year, will be approved by the Board of Directors and published by February 10, 2011.

Piquadro

Founded in 1987, Piquadro is an Italian brand of professional and travel leather goods characterized by innovative design and technological content. The company originated from an idea of Marco Palmieri, the current Chairman and Chief Executive Officer. Piquadro is headquartered in Silla di Gaggio Montano, near Bologna, where it carries out all design, project, planning, acquisition, quality control, logistics, marketing, communications and distribution activities.

In the fiscal year ended March 31, 2010, consolidated revenues amounted to € 52.2 million (+1% compared to March 31, 2009).

Piquadro sells its products in over 50 countries worldwide, through a distribution network that includes 99 single brand boutiques (52 in Italy and 47 abroad, of which 44 directly operated stores and 55 franchised stores). Piquadro has been listed on the Italian Stock Exchange since October 2007.

Piquadro SpA

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