



Piquadro S.p.A. discloses the consolidated revenues the consolidated revenues for the first nine months of Financial Year 2022/2023 ended 31 December 2022

Silla di Gaggio Montano, January 10, 2023 – Today Piquadro S.p.A., the parent company which designs, manufactures, and distributes professional and travel leather goods, through the brands Piquadro, The Bridge and Lancel, disclosed the consolidated revenues for first nine months of fiscal year 2022/2023 ended 31 December 2022.

Sales in the first nine months of FY 2022-2023 (by brand)

Brand	Net Revenues as of December 31, 2022 (9 months)	%(*)	Net Revenues as of December 31, 2021 (9 months)	%(*)	Chg. % 22 vs 21
<i>(in € thousands)</i>					
PIQUADRO	53,243	42.0%	45,026	41.2%	18.3%
THE BRIDGE	23,066	18.2%	18,615	17.0%	23.9%
LANCEL	50,469	39.8%	45,751	41.8%	10.3%
Total	126,778	100.0%	109,392	100.0%	15.9%

(*) Percentage impact compared to revenues from sales

The consolidated turnover recorded by the Piquadro Group in the first nine months of the year ended on December 31, 2022, is equal to Euro **126,8** million, with a **15.9% increase** compared to the same period of the previous year ended 31 December 2021, and equal to Euro 109,4 million.

With reference to the **Piquadro** brand, the revenues recorded in the first nine months of the year ended on December 31, 2022, amount to Euro **53,2** million, with a **18.3% increase** compared to the same period ended on 31 December 2021. The **wholesales** channel recorded an **increase** of **18.2%** and **DOS** channel recorded an **increase** of **23.4%**

With reference to **The Bridge** brand, the revenues recorded in the first nine months of the year ended on December 31, 2022, amount to Euro **23,1** million, with a **23.9% increase** compared to the same period ended on 31 December 2021. The **wholesales** channel recorded an **increase** of **28.5%** and **DOS** channel recorded an **increase** of **27.6%**.

The sales revenues achieved by the **Maison Lancel** in the first nine months of the year ended on December 31, 2022, amount to Euro **50,5** million, with a **10.3% increase** compared to the same period ended on 31 December 2021 driven by the **increase** of **15.2%**, **DOS** channel.

From a geographical standpoint, Piquadro Group sales in the **Italian market**, amounted to Euro **57,6** million, in the first nine months of the year ended on December 31, 2022, and they stand at 45.4% of the Group's total (44.6% of consolidated sales to 31 December 2021) with a **18.2% increase** compared to the same period of fiscal year 2021-2022.



In the European market, the Group registered sales of Euro **65,5** million, equal to 51.6% of consolidated sales (51.8% of consolidated sales to 31 December 2021), with a **15.5% increase** compared to the same period of fiscal year 2021-2022.

In the extra-European geographical area (called "Rest of the world"), the Group recorded sales of Euro **3,7** million, equal to 2.9% of consolidated sales (3.6% of consolidated sales to 31 December 2021).

*"The first nine months of the year ended with a significant increase in turnover", said **Marco Palmieri, Chairman and CEO of the Piquadro Group.** "The considerable increases recorded over all three Group brands lead us to assume that 2022-2023 financial year will end with a Group turnover ranging between Euro 170 and 175 million and an adjusted EBITDA close to Euro 15 million".*

The manager responsible for preparing the Piquadro S.p.A.'s, financial reports, Roberto Trotta, declares – pursuant to paragraph 2 of Article 154-bis of Legislative Decree 58/1998 – that the accounting information contained in this press release corresponds to the documented results, books, and accounting record.

Piquadro gives notification that the main economic and financial performance indicators on a consolidated basis for the first nine months of the Financial Year 2022/2023 ended December 31st, 2022, will be approved by the Board of Directors, and will be communicated no later than February 9th, 2023.

Piquadro Group

The Piquadro Group operates in the sector of leather accessories through the Piquadro, The Bridge and Lancel brands. Cornerstones for the three brands is attention to details and the quality of the workmanship as well as the leather but the Piquadro product stands out for its innovative design and technological content, while The Bridge emphasizes the vintage flavor of Tuscan craftsmanship and finally the Lancel collections embody the Parisian allure of a fashion house founded in 1876. The origins of the Group date back to 1987 when Marco Palmieri, now President and Chief Executive Officer, founded his company near Bologna, where it is still headquartered. The distribution network extends over 50 countries around the world and counts 176 outlets including 81 Piquadro boutiques (53 in Italy and 28 abroad including 48 DOS directly operated stores and 33 franchised stores), 13 The Bridge boutiques (13 in Italy including 11 DOS directly operated stores and 2 franchised) and 82 Lancel boutiques (61 in France and 21 abroad, of which 75 DOS directly operated stores and 7 franchised). The Group's consolidated turnover for the year 2021/2022 ended on March 31, 2022, is € 149,4 million. Piquadro S.p.A. has been listed on the Italian Stock Exchange since October 2007.

Piquadro S.p.A.
Media Relations
Paola Di Giuseppe
Tel +39 02 37052501
paoladigiuseppe@piquadro.com

Piquadro S.p.A.
CFO & Investor relator
Roberto Trotta
Tel +39 0534 409001
investor.relator@piquadro.com