



PIQUADRO AWARDED THE CORPORATE STANDARD ETHICS EE- RATING

Silla di Gaggio Montano (BO), 20 December 2022 - After the announcement in September of the Group's carbon neutrality as part of its sustainability mission undertaken a few years ago, Piquadro has received an important recognition certifying its commitment to the environment and social issues.

Standard Ethics, a rating agency, well-known in the world of "sustainable finance" and ESG studies (Environmental, Social and Governance) with the aim of promoting sustainability and governance guidelines and model endorsed by the European Union, the OECD and the United Nations, has awarded the Corporate Standard Ethics (SER) "EE-" Rating to the Piquadro Group, which denotes adequate compliance with sustainability standards.

The Standard Ethics rating commentary highlighted that the Group "has strategically aligned its actions in the **ESG** (Environmental, Social and Governance) area with international objectives and voluntary sustainability strategies promoted by the **UN, OECD and EU**. It has built an adequate governance and **ESG** risk management system that can be implemented over time. The Group's non-financial reporting is aligned with international standards and good practices. Various Sustainability certifications and policies, both in environmental and social matters, are already in place. A medium and long-term Sustainability plan is being prepared. The long-term vision is positive".

Marco Palmieri, President and CEO of the Piquadro Group, commented: *"I am very proud of this recognition because I am firmly convinced that attention to sustainability issues is an essential ETHICAL step for the three Group brands, and, honestly, for every company. A few years ago, we began a journey that, moving from support for our local area, has evolved into a series of strategic product choices leading to scope 1 and 2 offsetting. Now the challenge facing us is to reduce emissions through goal-oriented design processes, issue-conscious behaviour, and an honest commitment to environmental awareness disclosure. Obviously, by also continuing to engage with social issues".*

Piquadro Group

The Piquadro Group operates in leather accessories manufacturing through the Piquadro, The Bridge and Lancel brands. The cornerstones for the three brands are attention to detail, leather workmanship quality, as well as the premium leathers, but the Piquadro product stands apart for its innovative design and technological content, The Bridge enhances the vintage essence of Tuscan craftsmanship and, finally, the Lancel collections embody the Parisian allure of a Maison founded in 1876.

The origins of the Piquadro Group date back to 1987 when Marco Palmieri, now CEO, founded his company in the province of Bologna, where the headquarters are still located. The distribution network covers more than 50 countries around the world and there are 176 stores that include 81 Piquadro branded boutiques (53 in Italy and 28 abroad, of which 48 DOS-directly operated stores and 33 franchised), 13 The Bridge branded boutiques (13 in Italy and of which 11 DOS-directly operated stores and 2 franchised) and 82 Lancel branded boutiques (61 in France and 21 abroad, of which 75 DOS-directly operated stores and 7 franchised). The Group's consolidated sales revenue for the 2021/2022 reporting year ended 31 March 2022 amounted to € 149.4 million. Piquadro S.p.A. has been listed on the Italian Stock Exchange since October 2007.

Piquadro S.p.A.

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