



## Piquadro discloses the consolidated revenues for the first semester 2022/2023 ended 30 September 2022

**Silla di Gaggio Montano, October 13, 2022** – Today Piquadro S.p.A., the parent company which designs, manufactures, and distributes professional and travel leather goods, through the brands Piquadro, The Bridge and Lancel, disclosed consolidated revenues for the first semester 2022/2023 ended 30 September 2022.

For the first semester 2022/2023 ended 30 September 2022, the Piquadro Group reported revenues of **80.2 million** Euro with a **26.0%** increase compared to the 63.7 million Euro reported in first semester 2021/2022 ended September 30, 2021.

With reference to the **Piquadro brand**, for the first semester 2022/2023, ended 30 September 2022, sales amounted to Euro **35.2 million** and recorded a **24.8% increase** compared to first semester 2021/2022 ended September 30, 2021. All sales channel increased compared to the same period ended 30 September 2021; the **wholesales** channel recorded an **increase** of **21.7%**, **DOS** channel recorded an **increase** of **33.8%** and the **e-commerce** channel recorded an **increase** of **9.5%**.

With reference to the **The Bridge brand**, for the first semester 2022/2023, ended 30 September 2022, sales amounted to Euro **14.9 million** and recorded a **34.3% increase** compared to first semester 2021/2022 ended September 30, 2021. All sales channel increased compared to the same period ended 30 September 2021; the **wholesales** channel recorded an **increase** of **40.0%**, **DOS** channel recorded an **increase** of **31.4%** and the **e-commerce** channel recorded an **increase** of **9.3%**.

With reference to the **Maison Lancel brand**, for the first semester 20212/2023, ended 30 September 2022, sales amounted to Euro **30.1 million** and recorded a **23.5% increase** compared to first semester 2021/2022 ended September 30, 2021. The **wholesales** channel recorded an **increase** of **11.7%** and the **DOS** channel recorded a **growth** of **32.7%**.

Under a geographic point of view, as of September 30, 2022, the Group's revenues on the **Italian market** amounted to Euro **37.2 million** which absorbs a percentage of the Group's total turnover equal to 46.3% (47.3% of consolidated sales on September 30, 2021) and highlighted a **23.4% increase** compared to the same period ended on September 30, 2021.

In the European market, the Group's revenues recorded a turnover of Euro **40.9 million**, equal to 51.0% of consolidated sales (49.1% on September 30, 2021), with a **30.9% increase** compared to the same period ended on September 30, 2021.

In the non-European geographical area (named "**Rest of the World**") the Group recorded a turnover of Euro **2.1 million** equal to 2.7% of consolidated sales (3.6% on September 30, 2021).



The data given in this report are preliminary and were not yet examined by the Board of Directors nor subject to auditing by the Independent Auditors. The same data will be certified by the Independent Auditors according to current legislation.

The manager responsible for preparing the Piquadro S.p.A.'s, financial reports, Roberto Trotta, declares – pursuant to paragraph 2 of Article 154-bis of Legislative Decree 58/1998 – that the accounting information contained in this press release corresponds to the documented results, books, and accounting record.

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**Piquadro Group**

*The Piquadro Group operates in the sector of leather accessories through the Piquadro, The Bridge and Lancel brands. Cornerstones for the three brands is attention to details and the quality of the workmanship as well as the leather but the Piquadro product stands out for its innovative design and technological content, while The Bridge emphasizes the vintage flavor of Tuscan craftsmanship and finally the Lancel collections embody the Parisian allure of a fashion house founded in 1876. The origins of the Group date back to 1987 when Marco Palmieri, now President and Chief Executive Officer, founded his company near Bologna, where it is still headquartered. The distribution network extends over 50 countries around the world and counts 180 outlets including 81 Piquadro boutiques (53 in Italy and 28 abroad including 48 DOS directly operated stores and 33 franchised stores), 13 The Bridge boutiques (13 in Italy including 11 DOS directly operated stores and 2 franchised) and 86 Lancel boutiques (64 in France and 22 abroad, of which 79 DOS directly operated stores and 7 franchised). The Group's consolidated turnover for the year 2021/2022 ended on March 31, 2022, is € 149,4 million.*

*Piquadro S.p.A. has been listed on the Italian Stock Exchange since October 2007.*

**Piquadro S.p.A.**  
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