



**Piquadro S.p.A.**  
**Board of Directors**  
**Appointment of the CEO and granting of powers**

**Silla di Gaggio Montano, July 25<sup>st</sup>, 2019** – The Board of Directors of Piquadro S.p.A., held today for the first time, after its appointment by the Ordinary Shareholders' Meeting of July 25th, 2019, has appointed Marco Palmieri also as Chief Executive Officer.

The Board of Directors has also assessed the qualifications of its members (in the number of 7, of whom 3 – Paola Bonomo, Catia Cesari and Barbara Falcomer - satisfying the requirements of independence provided for by Articles 147-ter, paragraph 4, and 148, paragraph 3, of the Legislative Decree 58/1998 – as well as by Article 3 of the Corporate Governance Code promoted by Borsa Italiana S.p.A. and adopted by the Company) and the compatibility of the positions held by the members outside the Company with the duties deriving from their positions as directors of Piquadro S.p.A.

The Board has also assessed the possession of the qualifications of professionalism and honorability of the new members of the Statutory Auditors' Committee as set out by the law and the Company's By-laws as well as it has acknowledged the possession of the independence requirements set out by the law and the Corporate Governance Code on the basis of the evaluations made by the Auditors' Committee itself in their today's meeting and transmitted to the Board in accordance to the Article 8.C.1. the Corporate Governance Code.

The Board of Directors has also appointed Pier Paolo Palmieri as Vice-Chairman of Piquadro S.p.A..

The Board of Directors has then appointed the Control and Risks Committee and the Remuneration and Nomination Committee.

Paola Bonomo, Catia Cesari and Barbara Falcomer, all non-executive and independent directors, have been appointed as members both of the Control and Risks Committee and of the Remuneration and Nomination Committee.

Finally, the Board of Directors has appointed Paola Bonomo as Lead Independent Director.

The curricula vitae - together with additional supporting documentation - are available at the registered offices of the Company, on the Company's internet website [www.piquadro.com](http://www.piquadro.com) and on the authorized storage device of "Spafid Connect" at the address [www.emarketstorage.com](http://www.emarketstorage.com).

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**Piquadro Group**

*The Piquadro Group operates in the sector of leather accessories through the Piquadro, The Bridge and Lancel brands. Cornerstones for the three brands is attention to details and the quality of the workmanship as well as the leather but the Piquadro product stands out for its innovative design and technological content, while The Bridge emphasizes the vintage flavor of Tuscan craftsmanship and finally the Lancel collections embody the Parisian allure of a fashion house founded in 1876. The origins of the Group date back to 1987 when Marco Palmieri, now President and Chief Executive Officer, founded his company near Bologna, where it is still headquartered. The distribution network extends over 50 countries around the world and counts 184 outlets*



PIQUADRO

*including 100 Piquadro boutiques (64 in Italy and 36 abroad including 57 DOS directly operated stores and 43 franchised stores), 13 The Bridge boutiques (12 in Italy and 1 abroad including 9 DOS directly operated stores and 4 franchised) and 71 Lancel boutiques (58 in France and 13 abroad, of which 63 DOS directly operated stores and 8 franchised).*

*The Group's consolidated turnover for the year 2018/2019 ended on March 31, 2019 is € 147.5 million and the consolidated net profit amounts to approximately € 34.48 million.*

*Piquadro S.p.A. has been listed on the Italian Stock Exchange since October 2007.*

**Piquadro S.p.A.**

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**Piquadro S.p.A.**

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